



INVENTORY MANAGEMENT

What is Inventory Management? Inventory Management enables organizations to model the structure of storing inventory in a warehouse as well as processing inventory in and out of the warehouse. It accurately and efficiently calculates quantities to maintain stock level based on item replenishment parameters, tracks and reconciles the physical location of inventory items, provides the ability to reconcile discrepancies, perform cycle counts, track cumulative and unit cost information at an item level, provide automatic item put-aways into physical locations from purchasing receipts and issue inventory items to customers.



UBC Inventory in Planon: The scope of Inventory Management includes:

- Warehouse management
- Inventory replenishment
- Inventory item issue
- Inventory purchase requisitions
- Inventory purchase orders (POs)
- Inventory receiving
- Item bar codes
- Inventory returns
- Inventory item issue (stock request)
- Tracking inventory after its been issued
- Inventory items
- Inventory item catalogues
- Mobile warehouse application

Note: The list above is representative only. Confirmation on what's in scope will be determined in Fall 2019.

Integrations: Planon will be integrated with Workday and potentially other UBC enterprise applications. During the project, a determination will be made on the system of record for each business process and communicated to users of each system.

